

**PERTAINING TO THE EIGHTH AMENDMENT OF THE  
CALVERT COUNTY SHERIFF'S DEPARTMENT PENSION PLAN**

**WHEREAS**, the Board of County Commissioners of Calvert County, Maryland (the "County"), approved Ordinance No. 50-10 which adopted the Calvert County Sheriff's Department Pension Plan (the "Plan"), as amended and restated effective as of July 1, 2010; and

**WHEREAS**, the County now desires to amend the Plan to change the amount of required employee contributions and the calculation of benefits;

**WHEREAS**, Section 14.1 of the Plan authorizes the County to amend the Plan from time to time.

**NOW, THEREFORE, BE IT ENACTED AND ORDAINED**, by the Board of County Commissioners of Calvert County, Maryland, that, effective as of August 9, 2017, the Plan be amended and hereby is amended by deleting Section 3.1 in its entirety and substituting the following new Section 3.1 in its place:

3.1 Subject to the provisions of Article XIV, a Member's Accrued Benefit shall be equal to the sum of (A) plus (B), where:

(A) is equal to 2.4% percent of the Member's Final Average Earnings times Years of Service up to twenty (20), and

(B) is equal to 2% percent of the Member's Final Average Earnings times Years of Service in excess of twenty (20) and up to thirty-one (31).

BE IT FURTHER ENACTED AND ORDAINED, by the Board of County Commissioners of Calvert County, Maryland, that, effective as of August 9, 2017, the Plan be amended and hereby is amended by deleting Section 11.2 in its entirety and substituting the following new Section 11.2 in its place:

11.2 Effective for each pay period beginning after August 9, 2017:


(a) Except as provided in subparagraph (b) below, each Member of the Plan shall contribute to the Fund with respect to each pay period during which he or she is an Active Member, an amount equal to eight percent (8%) of the Member's Applicable Compensation with respect to such pay period. The Member shall be fully vested in these contributions at all times. Any Member on an Excused Absence with pay shall continue to make Employee Contributions, in which he or she shall continue to be credited with Years of Service. Employee Contributions will be credited with interest thereon from the last day of the Plan Year in which the contributions are made to the end of the month preceding termination of employment, or, where the Member has elected a return of his Employee Contributions, the date of that return, at the rate of five percent (5%) per annum or such other rate as may be determined by the Pension Committee from time to time.

(b) An Active Member who has been credited with thirty-one (31) Years of Service has no obligation to, and may not, contribute to the Fund any portion of his Applicable Compensation with respect to any pay period beginning after the later of the foregoing effective date or the date he or she is credited with thirty-one (31) Years of Service.

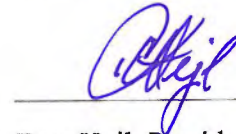
DONE, this 25<sup>th</sup> day of July, 2017, by the Board of County Commissioners of Calvert County, Maryland, sitting in regular session.

ATTEST:

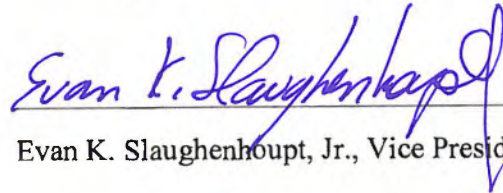
BOARD OF COUNTY COMMISSIONERS  
OF CALVERT COUNTY, MARYLAND



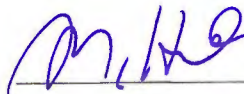
Maureen L. Frederick, Clerk



Tom Hejl, President



Evan K. Slaughenhoupt, Jr., Vice President



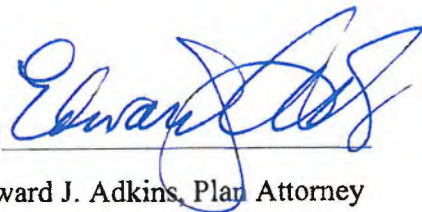
Mike Hart

Approved for Form and Legal  
Sufficiency on:

June 13, 2017



Steven R. Weems

By:   
Edward J. Adkins, Plan Attorney



Pat Nutter

received for Record July 26, 2017.  
at 10:35 o'clock A M. Same day  
recorded in Liber KPS No. 52  
Folio 267 COUNTY COMMISSIONERS  
ORDINANCES AND RESOLUTION.

