



CALVERT COUNTY BOARD OF COUNTY COMMISSIONERS

175 Main Street
Courthouse
Prince Frederick, Maryland 20678
Phone: (410) 535-4583 • (301) 855-1880
<http://www.ecalvert.com>

Board of Commissioners
Gerald W. Clark
Linda L. Kelley
Wilson H. Parran
Susan Shaw
Barbara A. Stinnett

News Release

MEDIA STATEMENT - FOR IMMEDIATE RELEASE

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Contact: Danita Boonchaisri, Marketing/Communications Specialist
410.535.4583 E-mail: danitab@co.cal.md.us

Calvert County, Md., Board of County Commissioners Takes Steps to Acquire Chesapeake Hills Golf Club

PRINCE FREDERICK, Md. – June 10, 2008 – Today, the Calvert County Board of County Commissioners (BOCC) intends to exercise their right of first refusal, matching an offer presented to the Trustees to purchase Chesapeake Hills Golf Club on a 3-2 vote. The purchase price for the course is \$3 million. The BOCC has 90 days to appropriate funds and execute the contract to acquire the property. Prior to acquisition a public hearing is required.

Chesapeake Hills Golf Club is owned by the Maryland Economic Development Corporation (MEDCO). MEDCO acquired the course in 2002 at the request of Calvert County to revitalize the property and to prevent residential development at Chesapeake Hills Golf Club.

Acquisition of the course by the County is critical to allow for continued public recreation access for Calvert County residents and to protect the County's financial investment.

For more information on Calvert County Government, visit online at www.co.cal.md.us.

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