

**PERTAINING TO THE SECOND AMENDMENT OF THE CALVERT COUNTY  
EMPLOYEES RETIREMENT SAVINGS PLAN TRUST AGREEMENT**

**WHEREAS**, the Board of County Commissioners of Calvert County, Maryland now desires to amend the Calvert County Employees Retirement Savings Plan Trust Agreement (the "Trust Agreement"), dated December 8, 1998, to increase the number of members of the Board of Trustees from eight to nine; and

**WHEREAS**, Section 6.1 of the Trust Agreement authorizes the Board of County Commissioners of Calvert County, Maryland, to amend the Trust Agreement from time to time, subject to the consent of the Trustees.

**NOW, THEREFORE, BE IT ENACTED AND ORDAINED**, by the Board of County Commissioners of Calvert County, Maryland, that, effective upon recordation and publication of a fair summary of this Ordinance, the Trust Agreement be amended and hereby is amended by deleting Section 7.1 in its entirety and substituting the following new Section 7.1 in its place:

7.1 The Trustees shall consist of nine (9) members, including:

(a) one (1) employee representative who must be a Plan participant appointed by the Calvert County Employee Representative Committee;

(b) one (1) employee representative who must be a Plan participant appointed by the Board of County Commissioners;

(c) County Administrator or his or her designee;

(d) Finance & Budget Director or his or her designee;

(e) Human Resources Director or his or her designee;

(f) one (1) County employee appointed by the Board of County Commissioners; and

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(g) three (3) outside members appointed by Board of County Commissioners and who are residents of the County and who have expertise in pension administration, investing or finance and who are not County employees or elected or appointed County officials or participants in any County retirement plan.

The two (2) employee representatives and the outside members shall serve a three (3) year term, renewable by who appoints them, and will not be compensated for their services.

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DONE, this 27th day of February, 2018, by the Board of County Commissioners of Calvert County, Maryland, sitting in regular session.

ATTEST:

BOARD OF COUNTY COMMISSIONERS OF CALVERT COUNTY, MARYLAND

Maureen L. Frederick, Clerk

Evan K. Slaughenhaupt, Jr., President

Tom Hejl, Vice President

Approved for Form and Legal Sufficiency on:

Mike Hart

December 28, 2017

Steven R. Weems

By: Edward J. Adkins, Plan Attorney

Pat Nutter

Received for Record 2/28, 2018 at 10:10 o'clock A.M. Same day recorded in Liber KPS No. 53 Folio 386 COUNTY COMMISSIONERS ORDINANCES AND RESOLUTION.

Garry P. Smith